

संदर्भ सं. / Ref. No: 02/0626619005855/SN/05-2024
Loan No. **0626619005855**

दिनांक / Date: 02/07/2024

(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

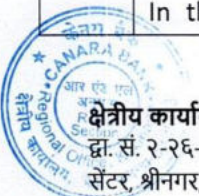
15 days E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of Regional Office Kakinada of the Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on **24/07/2024**, for recovery of **Rs.26,99,462.98 (Rupees Twenty Six Lakhs Ninety Nine Thousand Four Hundred Sixty two and Paise Ninety Eight only)** as on 18/06/2024 plus Further interest and other charges etc. due to Kakinada Main I Branch(0626) of Canara Bank from **Borrower: Mr. Kandala Subrahmanya Sarma, S/o K Satyanarayana(Late).**

The reserve price will be **Rs.24,00,000/- (Rupees Twenty Four Lakhs only)** and the earnest money deposit will be **Rs.2,40,000/- (Rupees Two Lakhs Forty Thousand only).** The Earnest Money Deposit shall be deposited on or before **22/07/2024** by 04:00 pm.

Details and full description of the immovable property with known encumbrances, if any.

SI No	Immovable	Name of Title holder
1.	Property Details: Vacant Site Situated in Gaigolupadu Area, Ramanayyapeta Village, Ramanayya peta Panchayath, Previously Kakinada Sub Registrar, at present Sarpavaram Sub Registrar, Kakinada Rural Mandal, East Godavari District,Zeroyathi Meraka S. No. 236/2, out of an total extent of Ac.0.60 cents Northern side an extent of Ac. 0.05 cents or 242 Sq.yrds or 201.61 sq.mts, Assessment No. 3555, Building with dilapidated stage bearing D No. 4-105 after removing the building at present vacant site with in the following boundaries. East: 11 yards or 10.6 mts land belongs to others in this number West: 11 Yards or 10.6 mts road North: 22 Yards or 20.21 mts Property belongs to Kodi Veerraju South: 22 Yards or 20.21 mts Property of others Out of total extent of 242 Sq. Yrds or 201.61 Sq. mts an undivided and unspecified extent of 40.33 Sq. Yrds or 33.71 Sq. mts. In the above Schedule property the semi finished multi storied	Mr. Kandala Subrahmanya Sarma, S/o K Satyanarayana (Late)



क्षेत्रीय कार्यालय: काकिनाड़ा
प्लॉ. सं. २-२६-१, वार्ड सं. ५, ५० बिल्डिंग
सेक्टर, श्रीनगर, काकिनाड़ा, आंध्र प्रदेश -
५३३००३

Regional Office: Kakinada
D.No. 2-26-1, Ward No. 5, 50
Buildings Centre, Srinagar, Kakinada,
Andhra Pradesh - 533003

T: 0884-2366727
e-Mail: rokkdrec@canarabank.com
www.canarabank.com



Apartment consisting of Stilt+G+1+2 Floors, in the name and style of "SRI KARTHIKEYAN ENCLAVE" in Ground Floor Eastern side Semi Finished Flat No. S-1 Common Area, Car Parking in stilt floor out of the total extent of 242 Sq.yrds in an extent of undivided and unspecified extent of 40.33 Sq.Yrds or 33.71 Sq. mts an extent of 750 Sq. ft with in the following boundaries Boundaries of Flat: East: Open to Sky West: Lift, Way to Steps and Flat No.S-2 North: Open to Sky South: Open to Sky	
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For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, **Kakinada Branch**, Canara Bank, Ph. No. **8331015628** during office hours on any working day.

कृते केनरा बैंक For CANARA BANK

Place: Kakinada
Date: 02/07/2024



प्राधिकृत अधिकारी/Authorized Officer
(केनरा बैंक / Canara Bank)

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 02/07/2024

1.	Name and Address of the Secured Creditor	:	Canara Bank, Kakinada Branch, Main Road Mobile No. 8331015628 e-mail: cb0626@canarabank.com
2.	Name and Addresses of the Borrower(s) :	:	Mr. Kandala Subrahmanya Sarma S/o Satyanarayana Dr no.4-105, Flat No.S-5, Sri Karthikeya Enclave Vinayaka Temple Street S.no.236/2, Old Gaigolupadu Ramanayyapeta Panchayath Kakinada - 533005 Ph: 83094 13789
3.	Total liabilities as on 18/06/2024	:	Rs.26,99,462.98 (Rupees Twenty Six Lakhs Ninety Nine Thousand Four Hundred Sixty two and Paisa Ninety Eight only) Plus interest and charges thereon
4.	(a) Mode of Auction	:	Online Electronic Bidding
	(b) Details of Auction service provider	:	M/s C1 India Pvt. Ltd.
	(c) Date & Time of Auction	:	24/07/2024 & 10.30 A.M. to 11.30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale).
	(d) Portal of e- auction	:	https://www.bankeauctions.com
5.	Reserve Price	:	Rs.24,00,000/- (Rupees Twenty Four Lakhs only)
Other terms and conditions:			
6.	(a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://www.bankeauctions.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.		
	(b) The property can be inspected, with prior appointment with Authorised Officer, from 16/07/2024 to 22/07/2024 between 11 A.M to 4.00P.M.		
	(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.		
	(d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Kakinada Main I Branch (0626) OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Kakinada Branch, A/c No. 209272434 IFSC Code: CNRB0000626 on or before 22/07/2024 by 4.00 P.M.		
	(e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Pvt. Ltd. , Contact Person for Andhra Pradesh Region: Sri P Dharani Krishna , Mobile: 9948182222, E-mail id: ddharani.p@c1india.com , Support & Backup Office: Support Team, Contact No. Land line:- 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.		
	(f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/detail on or before 22/07/2024 before 4.00 PM, to Canara Bank , Kakinada Main, , Mobile No. 8331015628, by hand or by email cb0626@canarabank.com		
	i) Demand Draft/Pay order towards EMD amount. If paid through RTGS / NEFT, acknowledgement receipt thereof with UTR No.		
	ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.		



क्षेत्रीय कार्यालय: काकिनाडा
 डी.नो. २-२६-१ वार्ड सं. ५, ५० बिल्डिंग
 सेंटर श्रीनगर, काकिनाडा, आंध्र प्रदेश -
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iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

(g) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s C1 India Pvt. Ltd., Contact Person for Andhra Pradesh Region: Sri P Dharani Krishna, Mobile: 9948182222, E mail id: ddharani.p@c1india.com, Support & Backup Office: Support Team, Contact No. Land line:- 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.

(h) EMD deposited by the unsuccessful bidder shall be refunded to them. **The EMD shall not carry any interest.**

(i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 10000 (Rs. Ten Thousand only)**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

(j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

(k) **For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**

(l) All charges for conveyance, stamp duty/ GST registration charges etc., as applicable shall be borne by the successful bidder only.

(m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

(n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Regional Office or Kakinada Branch (0626) who, as a facilitating centre, shall make necessary arrangements.

(o) For further details contact Chief Manager, **Canara Bank, Kakinada Main I Branch**. Telephone Nos. **8331015628**, e-mail: cb0626@canarabank.com or the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region: Sri P Dharani Krishna, Mobile: 9948182222, E mail id: ddharani.p@c1india.com, Support & Backup Office: Support Team, Contact No. Landline: - 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक For CANARA BANK

[Signature]

प्राधिकृत अधिकारी/Authorized Officer
(केनरा बैंक / Canara Bank)



Place: Kakinada
Date: 02/07/2024

क्षेत्रीय कार्यालय: काकिनाडा
द्वा. सं. २-२६-१, वार्ड सं. ५, ५० बिल्डिंग
सेंटर, श्रीनगर, काकिनाडा, आंध्र प्रदेश -
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